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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR'S REPORT NO.227/2007/LIQN-1
DATED 26TH FEBRUARY 2008
IN
COMPANY PETITION NO.225 OF 2003

M/s.Asha Bhosale Petitioner

D.J.Khanapurkar i/by M.K.Ambalal & Co. for petitioner.

V.D'Souza i/by Nita Madhubani for Shashi Gopal and K.Gopal.

Abdullah, Bidder.

Representative of Rafi Traders, Bidder.

P.Ramarao, Official Liquidator.

CORAM : A.M.KHANWILKAR, J.

DATE : 28th February 2008

PC :

1. As per the private sale arrangement of the three cars made by the Official Liquidator in all three offers have been received. However, one offer is not accompanied by earnest money deposit. Even the said offerer was permitted to participate in the bid in Court. The highest bid offered is by Rafi Traders in the sum of Rs.1.25 lakh. That being the highest offer and exceeding

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the estimated valuation of the said cars, the sale of three cars is confirmed in favour of M/s.Rafi Traders on usual terms and conditions. The Official Liquidator to return the earnest money deposits of other unsuccessful bidders forthwith.

(A.M.KHANWILKAR, J.)